



Impact LIFE Scholarship Program

Impacting the employees who impact the lives of residents *every day*.

What is the Impact LIFE Scholarship Program?

This program is intended to provide scholarship assistance funding for employees of Magnolia Springs, their spouse, or dependents in order to further develop their job skills and education and ultimately improve their lives. These scholarship funds are a gift to the recipient and are therefore not taxable, nor are they required to be repaid.

The program is funded by donations made to the general Impact LIFE Fund by employees, residents, families and friends.

What type of education is eligible for a scholarship?

Scholarships can be awarded for education in a university, college, community college, proprietary school, vocational school or any course of study that will advance the student's education or skill.

How do I get scholarship assistance?

All eligible employees or their spouse/dependent must apply for a scholarship. Scholarships will be issued 2 times per year and employees may apply up to 2 times per year.

The scholarships are awarded on merit and factors such as tenure, employee's current wage, desired degree, employment status, strength of letters of recommendation and essay as well as extracurricular activities and grades.

Who decides on the scholarship?

An independent and autonomous committee representing Magnolia Springs' employees will review the applications, letters of recommendations and essays. They will use this information to score and rank each applicant as well as determine, based on availability of funds, the amount and quantity of scholarships awarded.

How is the scholarship awarded?

Award amounts are issued based on the employment status of the employee. Notification of a scholarship will be made within approximately 1 to 2 months after the application deadlines. Award amounts are as follows:

- Full Time enrollment to accredited 2-year, 4 year, or vocational programs: Up to \$2000.00 award
- Part Time enrollment to accredited 2-year, 4 year, or vocational programs: Up to \$1000.00 award
- Enrollment into a proprietary school or any course of study that will advance the student's education or skill set: Up to \$500.00 award